

Windstream Holdings II, LLC > Financials > Pension/OPEB

In Millions of the reported currency, except per share items.

Restatement:	Latest Filings	Period Type:	Annual
Currency:	Reported Currency	Conversion:	Today's Spot Rate
Order:	Latest on Right	Units:	S&P Capital IQ (Default)
Decimals:	Capital IQ (Default)	Source:	Capital IQ & Proprietary

Pension/OPEB					
For the Fiscal Period Ending	12 months Dec-31-2015	12 months Dec-31-2016	12 months Dec-31-2017	12 months Dec-31-2018	12 months Dec-31-2019
Currency	USD	USD	USD	USD	USD
Pension Information - Total					
Defined Benefit Net Periodic Cost					
Def. Benefit Service Cost	9.5	8.7	8.1	3.5	3.0
Def. Benefit Plan Interest Cost	53.2	53.2	46.3	43.1	43.8
Def. Benefit Plan Return on Assets	(70.1)	(63.3)	(54.4)	(55.0)	(49.5)
Def. Benefit Plan Other Cost	8.6	60.5	10.1	7.4	5.7
Def. Benefit Plan Total Cost	1.2	59.1	10.1	(1.0)	3.0
Def. Contribution Plan Cost	19.3	21.1	22.9	22.0	25.5
Total Pension Expense	20.5	80.2	33.0	21.0	28.5
Defined Benefit Obligation					
Beg. Def. Benefit Obligation	1,331.8	1,255.5	1,145.4	1,157.9	1,043.0
Def. Benefit Service Cost	9.5	8.7	8.1	6.2	4.5
Def. Benefit Interest Cost	53.2	53.2	46.3	43.1	43.8
Def. Benefit Actuarial Gain/Losses	(62.9)	43.8	53.1	(80.8)	121.0
Def. Benefits Paid	(74.7)	(68.7)	(85.9)	(77.9)	(66.6)
Def. Benefit Settlement/Curtailment	-	(147.1)	-	(2.7)	-
Other Adj. To Def. Benefit Obligation	(1.4)	-	(9.1)	(2.8)	-
Proj. Benefit Obligation (Pension)	1,255.5	1,145.4	1,157.9	1,043.0	1,145.7
Accum. Benefit Obligation	1,236.9	1,105.5	1,141.7	1,033.2	1,133.1
Plan Assets					
Beg. Plan Assets	1,042.0	966.6	799.4	841.4	740.9
Actual Return on Plan Assets	(1.6)	46.5	97.3	(41.1)	163.8
Employer Contributions	0.9	2.2	30.1	18.5	15.9
Benefits Paid	(74.7)	(68.7)	(85.9)	(77.9)	(66.6)

Plan Settlement/Curtailment	-	(147.2)	0.5	-	-
Total Plan Assets	966.6	799.4	841.4	740.9	854.0
Weighted Avg. Assumptions on Net Periodic Cost					
Net Periodic Cost Disc. Rate - Min	4.1%	4.4%	4.2%	4.0%	4.3%
Net Periodic Cost Disc. Rate - Max	4.1%	4.4%	4.2%	4.0%	4.3%
Rate of Comp. Increase - Min	2.0%	2.0%	2.0%	2.0%	2.0%
Rate of Comp. Increase - Max	2.0%	2.0%	2.0%	2.0%	2.0%
Exp. Long-Term Rate of Return on Assets - Min	7.0%	7.0%	7.0%	7.0%	7.0%
Exp. Long-Term Rate of Return on Assets - Max	7.0%	7.0%	7.0%	7.0%	7.0%
Breakdown of Plan Assets					
Plan Assets - Equities (%)	23.3%	27.8%	28.9%	24.4%	32.3%
Plan Assets - Fixed Income (%)	54.9%	55.7%	55.4%	54.0%	48.5%
Other Plan Assets (%)	21.8%	16.5%	15.7%	21.6%	19.2%
Breakdown of Plan Assets					
Plan Assets - Equities	225.2	222.2	243.2	180.8	275.8
Plan Assets - Fixed Income	530.7	445.3	466.1	400.1	414.2
Other Plan Assets	210.7	131.9	132.1	160.0	164.0
Weighted Avg. Assumptions on Def. Benefit Obligation					
PBO Assumed Rate of Return - Min	-	-	-	-	3.4%
PBO Assumed Rate of Return - Max	-	-	-	-	3.4%
Rate of PBO Compensation Increase - Min	-	-	-	-	2.0%
Rate of PBO Compensation Increase - Max	-	-	-	-	2.0%
Estimated Future Benefits Paid					
Est. Future Benefits Paid - 1st Yr	79.8	71.7	77.9	77.2	80.1
Est. Future Benefits Paid - 2nd Yr	82.3	70.3	78.9	76.1	79.0
Est. Future Benefits Paid - 3rd Yr	81.2	71.9	77.9	74.7	77.5
Est. Future Benefits Paid - 4th Yr	82.1	72.9	76.3	73.5	75.2
Est. Future Benefits Paid - 5th Yr	83.8	75.0	76.1	72.5	74.1
Est. Future Benefits Paid - Thereafter	417.8	368.1	360.1	338.5	345.6
Adj. for Liability Recognized on Balance Sheet					
Net Asset/Liability Recognized on Balance Sheet	(288.9)	(346.0)	(316.5)	(302.1)	(291.7)
Other Compr. Income Components Recognized on the BS					
Prior Service Cost/Benefit	(1.8)	(1.5)	(10.2)	(8.2)	(7.2)
Net Amount Recognized	(1.8)	(1.5)	(10.2)	(8.2)	(7.2)
Consolidated Balance Sheet Amounts					
Current Liabilities	(1.9)	(27.9)	(20.1)	(16.0)	(53.7)

Long Term Liabilities	(287.0)	(318.1)	(296.4)	(286.1)	(238.0)
Net Periodic Benefit Cost to be Recognized in the Subsequent Period					
Prior Service Cost/Credit	(0.3)	(0.4)	(4.7)	-	-
Total Amount to be Recognized	(0.3)	(0.4)	(4.7)	-	-
Other Pension Related Items					
Est. Contributions - Next Year	1.9	27.9	20.1	16.0	53.7
Benefit Info Date	Dec-31-2015	Dec-31-2016	Dec-31-2017	Dec-31-2018	Dec-31-2019
OPEB Information - Total					
Defined Benefit Net Periodic Cost					
Def. Benefit Interest Cost	1.3	1.3	1.1	-	-
Def. Benefit Other Cost	(20.8)	(6.1)	(0.2)	-	-
Def. Benefit Total Cost	(19.5)	(4.8)	0.9	-	-
Total OPEB Expense	(19.5)	(4.8)	0.9	-	-
Defined Benefit Obligation					
Beg. Def. Benefit Obligation	30.6	29.0	28.0	27.4	19.7
Def. Benefit Interest Cost	1.3	1.3	1.1	0.8	0.8
Def. Benefit Employee Contributions	4.3	3.6	3.0	2.8	2.7
Def. Benefit Actuarial Gain/Losses	(0.1)	0.2	1.3	(7.2)	2.5
Def. Benefits Paid	(6.7)	(6.1)	(6.0)	(4.1)	(3.5)
Other Adj. To Def. Benefit Obligation	(0.4)	-	-	-	(0.3)
Proj. Benefit Obligation	29.0	28.0	27.4	19.7	21.9
Plan Assets					
Beg. Plan Assets	0.3	0.4	0.4	0.4	0.4
Employer Contributions	2.5	2.5	3.0	1.3	0.8
Participant Contributions	4.3	3.6	3.0	2.8	2.7
Benefits Paid	(6.7)	(6.1)	(6.0)	(4.1)	(3.5)
Total Plan Assets	0.4	0.4	0.4	0.4	0.4
Weighted Avg. Assumptions on Net Periodic Cost					
Net Periodic Cost Disc. Rate - Min	4.2%	4.7%	4.3%	3.7%	4.4%
Net Periodic Cost Disc. Rate - Max	4.2%	4.7%	4.3%	3.7%	4.4%
Exp. Long-Term Rate of Return on Assets - Min	7.0%	7.0%	7.0%	7.0%	7.0%
Exp. Long-Term Rate of Return on Assets - Max	7.0%	7.0%	7.0%	7.0%	7.0%
Weighted Avg. Assumptions on Def. Benefit Obligation					
PBO Assumed Rate of Return - Min	-	-	-	-	3.4%
PBO Assumed Rate of Return - Max	-	-	-	-	3.4%

Estimated Future Benefits Paid

Est. Future Benefits Paid - 1st Yr	2.1	1.9	1.9	1.3	1.3
Est. Future Benefits Paid - 2nd Yr	2.0	1.8	1.6	1.2	1.2
Est. Future Benefits Paid - 3rd Yr	1.8	1.7	1.5	1.2	1.2
Est. Future Benefits Paid - 4th Yr	1.7	1.5	1.4	1.1	1.2
Est. Future Benefits Paid - 5th Yr	1.5	1.5	1.4	1.1	1.1
Est. Future Benefits Paid - Thereafter	6.8	7.4	7.0	5.8	6.1

Adj. for Liability Recognized on Balance Sheet

Net Asset/Liability Recognized on Balance Sheet	(28.6)	(27.6)	(27.0)	(19.3)	(21.5)
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Other Compr. Income Components Recognized on the BS

Net Actuarial Loss/Gain	4.7	4.7	5.9	(1.5)	1.0
Prior Service Cost/Benefit	(7.8)	(1.5)	(1.2)	(0.9)	(0.8)
Net Amount Recognized	(3.1)	3.2	4.7	(2.4)	0.2

Consolidated Balance Sheet Amounts

Current Liabilities	(2.1)	(1.9)	(1.9)	(1.3)	(1.3)
Long Term Liabilities	(26.5)	(25.7)	(25.1)	(18.0)	(20.2)

Net Periodic Benefit Cost to be Recognized in the Subsequent Period

Prior Service Cost/Benefit	(1.7)	(0.4)	(0.3)	-	-
Net Actuarial Loss/Gain	0.5	0.2	0.3	-	-
Total Amount to be Recognized	(1.2)	(0.2)	0	-	-

Other Post-Retirement Benefit Related Items

Health Care Cost Trend Rate, Initial	-	-	-	-	7.0%
Health Care Cost Trend Rate, Ultimate	-	-	-	-	5.0%
Benefit Info Date	Dec-31-2015	Dec-31-2016	Dec-31-2017	Dec-31-2018	Dec-31-2019

Pension Information - Domestic**Defined Benefit Net Periodic Cost**

Def. Benefit Service Cost	9.5	8.7	8.1	3.5	3.0
Def. Benefit Interest Cost	53.2	53.2	46.3	43.1	43.8
Def. Benefit Return On Assets	(70.1)	(63.3)	(54.4)	(55.0)	(49.5)
Def. Benefit Other Cost	8.6	60.5	10.1	7.4	5.7
Def. Benefit Total Cost	1.2	59.1	10.1	(1.0)	3.0

Defined Benefit Obligation

Beg. Def. Benefit Obligation	1,331.8	1,255.5	1,145.4	1,157.9	1,043.0
Def. Benefit Service Cost	9.5	8.7	8.1	6.2	4.5
Def. Benefit Interest Cost	53.2	53.2	46.3	43.1	43.8
Def. Benefit Actuarial Gain/Losses	(62.9)	43.8	53.1	(80.8)	121.0
Def. Benefits Paid	(74.7)	(68.7)	(85.9)	(77.9)	(66.6)

Def. Benefit Settlement/Curtailment	-	(147.1)	-	(2.7)	-
Other Adj. To Def. Benefit Obligation	(1.4)	-	(9.1)	(2.8)	-
Proj. Benefit Obligation (Pension) - Domestic	1,255.5	1,145.4	1,157.9	1,043.0	1,145.7
Accum. Benefit Obligation	1,236.9	1,105.5	1,141.7	1,033.2	1,133.1
Plan Assets					
Beg. Plan Assets	1,042.0	966.6	799.4	841.4	740.9
Actual Return on Plan Assets	(1.6)	46.5	97.3	(41.1)	163.8
Employer Contributions	0.9	2.2	30.1	18.5	15.9
Benefits Paid	(74.7)	(68.7)	(85.9)	(77.9)	(66.6)
Plan Settlement/Curtailment	-	(147.2)	0.5	-	-
Total Plan Assets	966.6	799.4	841.4	740.9	854.0
Weighted Avg. Assumptions on Net Periodic Cost					
Net Periodic Cost Disc. Rate - Min	4.1%	4.4%	4.2%	4.0%	4.3%
Net Periodic Cost Disc. Rate - Max	4.1%	4.4%	4.2%	4.0%	4.3%
Rate of Comp. Increase - Min	2.0%	2.0%	2.0%	2.0%	2.0%
Rate of Comp. Increase - Max	2.0%	2.0%	2.0%	2.0%	2.0%
Exp. Long-Term Rate of Return on Assets - Min	7.0%	7.0%	7.0%	7.0%	7.0%
Exp. Long-Term Rate of Return on Assets - Max	7.0%	7.0%	7.0%	7.0%	7.0%
Breakdown of Plan Assets					
Plan Assets - Equities (%)	23.3%	27.8%	28.9%	24.4%	32.3%
Plan Assets - Fixed Income (%)	54.9%	55.7%	55.4%	54.0%	48.5%
Other Plan Assets (%)	21.8%	16.5%	15.7%	21.6%	19.2%
Breakdown of Plan Assets					
Plan Assets - Equities	225.2	222.2	243.2	180.8	275.8
Plan Assets - Fixed Income	530.7	445.3	466.1	400.1	414.2
Other Plan Assets	210.7	131.9	132.1	160.0	164.0
Weighted Avg. Assumptions on Def. Benefit Obligation					
PBO Assumed Rate of Return - Min	-	-	-	-	3.4%
PBO Assumed Rate of Return - Max	-	-	-	-	3.4%
Rate of PBO Compensation Increase - Min	-	-	-	-	2.0%
Rate of PBO Compensation Increase - Max	-	-	-	-	2.0%
Estimated Future Benefits Paid					
Est. Future Benefits Paid - 1st Yr	79.8	71.7	77.9	77.2	80.1
Est. Future Benefits Paid - 2nd Yr	82.3	70.3	78.9	76.1	79.0
Est. Future Benefits Paid - 3rd Yr	81.2	71.9	77.9	74.7	77.5
Est. Future Benefits Paid - 4th Yr	82.1	72.9	76.3	73.5	75.2
Est. Future Benefits Paid - 5th Yr	83.8	75.0	76.1	72.5	74.1

Est. Future Benefits Paid - Thereafter	417.8	368.1	360.1	338.5	345.6
Adj. for Liability Recognized on Balance Sheet					
Net Asset/Liability Recognized on Balance Sheet	(288.9)	(346.0)	(316.5)	(302.1)	(291.7)
Other Compr. Income Components Recognized on the BS					
Prior Service Cost/Benefit	(1.8)	(1.5)	(10.2)	(8.2)	(7.2)
Net Amount Recognized	(1.8)	(1.5)	(10.2)	(8.2)	(7.2)
Consolidated Balance Sheet Amounts					
Current Liabilities	(1.9)	(27.9)	(20.1)	(16.0)	(53.7)
Long Term Liabilities	(287.0)	(318.1)	(296.4)	(286.1)	(238.0)
Net Periodic Benefit Cost to be Recognized in the Subsequent Period					
Prior Service Cost/Credit	(0.3)	(0.4)	(4.7)	-	-
Total Amount to be Recognized	(0.3)	(0.4)	(4.7)	-	-
Other Pension Related Items					
Est. Contributions - Next Year	1.9	27.9	20.1	16.0	53.7
Benefit Info Date	Dec-31-2015	Dec-31-2016	Dec-31-2017	Dec-31-2018	Dec-31-2019
OPEB Information - Domestic					
Defined Benefit Net Periodic Cost					
Def. Benefit Interest Cost	1.3	1.3	1.1	-	-
Def. Benefit Other Cost	(20.8)	(6.1)	(0.2)	-	-
Def. Benefit Total Cost	(19.5)	(4.8)	0.9	-	-
Defined Benefit Obligation					
Beg. Def. Benefit Obligation	30.6	29.0	28.0	27.4	19.7
Def. Benefit Interest Cost	1.3	1.3	1.1	0.8	0.8
Def. Benefit Employee Contributions	4.3	3.6	3.0	2.8	2.7
Def. Benefit Actuarial Gain/Losses	(0.1)	0.2	1.3	(7.2)	2.5
Def. Benefits Paid	(6.7)	(6.1)	(6.0)	(4.1)	(3.5)
Other Adj. To Def. Benefit Obligation	(0.4)	-	-	-	(0.3)
Proj. Benefit Obligation	29.0	28.0	27.4	19.7	21.9
Plan Assets					
Beg. Plan Assets	0.3	0.4	0.4	0.4	0.4
Employer Contributions	2.5	2.5	3.0	1.3	0.8
Participant Contributions	4.3	3.6	3.0	2.8	2.7
Benefits Paid	(6.7)	(6.1)	(6.0)	(4.1)	(3.5)
Total Plan Assets	0.4	0.4	0.4	0.4	0.4

Weighted Avg. Assumptions on Net Periodic Cost

Net Periodic Cost Disc. Rate - Min	4.2%	4.7%	4.3%	3.7%	4.4%
Net Periodic Cost Disc. Rate - Max	4.2%	4.7%	4.3%	3.7%	4.4%
Exp. Long-Term Rate of Return on Assets - Min	7.0%	7.0%	7.0%	7.0%	7.0%
Exp. Long-Term Rate of Return on Assets - Max	7.0%	7.0%	7.0%	7.0%	7.0%

Weighted Avg. Assumptions on Def. Benefit Obligation

PBO Assumed Rate of Return - Min	-	-	-	-	3.4%
PBO Assumed Rate of Return - Max	-	-	-	-	3.4%

Estimated Future Benefits Paid

Est. Future Benefits Paid - 1st Yr	2.1	1.9	1.9	1.3	1.3
Est. Future Benefits Paid - 2nd Yr	2.0	1.8	1.6	1.2	1.2
Est. Future Benefits Paid - 3rd Yr	1.8	1.7	1.5	1.2	1.2
Est. Future Benefits Paid - 4th Yr	1.7	1.5	1.4	1.1	1.2
Est. Future Benefits Paid - 5th Yr	1.5	1.5	1.4	1.1	1.1
Est. Future Benefits Paid - Thereafter	6.8	7.4	7.0	5.8	6.1

Adj. for Liability Recognized on Balance Sheet

Net Asset/Liability Recognized on Balance Sheet	(28.6)	(27.6)	(27.0)	(19.3)	(21.5)
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Other Compr. Income Components Recognized on the BS

Net Actuarial Loss/Gain	4.7	4.7	5.9	(1.5)	1.0
Prior Service Cost/Benefit	(7.8)	(1.5)	(1.2)	(0.9)	(0.8)
Net Amount Recognized	(3.1)	3.2	4.7	(2.4)	0.2

Consolidated Balance Sheet Amounts

Current Liabilities	(2.1)	(1.9)	(1.9)	(1.3)	(1.3)
Long Term Liabilities	(26.5)	(25.7)	(25.1)	(18.0)	(20.2)

Net Periodic Benefit Cost to be Recognized in the Subsequent Period

Prior Service Cost/Credit	(1.7)	(0.4)	(0.3)	-	-
Net Actuarial Loss/Gain	0.5	0.2	0.3	-	-
Total Amount to be Recognized	(1.2)	(0.2)	0	-	-

Other Post-Retirement Benefit Related Items

Health Care Cost Trend Rate, Initial	-	-	-	-	7.0%
Health Care Cost Trend Rate, Ultimate	-	-	-	-	5.0%
Benefit Info Date	Dec-31-2015	Dec-31-2016	Dec-31-2017	Dec-31-2018	Dec-31-2019

Data

12 months
Dec-31-2020
USD

4.2

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33.6%
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345.8
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33.2
Dec-31-2020

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Dec-31-2020

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2.6%

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Dec-31-2020

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6.8%

5.0%

Dec-31-2020

