

## Windstream Holdings II, LLC > Financials > Balance Sheet

In Millions of the reported currency, except per share items.

**Template:** Standard  
**Period Type:** Annual  
**Currency:** Reported Currency  
**Units:** S&P Capital IQ (Default)  
**Source:** Capital IQ & Proprietary

**Restatement:** Latest Filings  
**Order:** Latest on Right  
**Conversion:** Today's Spot Rate  
**Decimals:** Capital IQ (Default)

<b>Balance Sheet</b>					
<b>Balance Sheet as of:</b>	<b>Dec-31-2015</b>	<b>Dec-31-2016</b>	<b>Reclassified Dec-31-2017</b>	<b>Dec-31-2018</b>	<b>Reclassified Dec-31-2019</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>ASSETS</b>					
Cash And Equivalents	31.3	59.1	43.4	355.7	191.8
Trading Asset Securities	-	-	1.2	15.3	-
<b>Total Cash &amp; ST Investments</b>	<b>31.3</b>	<b>59.1</b>	<b>44.6</b>	<b>371.0</b>	<b>191.8</b>
Accounts Receivable	643.9	618.6	643.0	661.4	595.5
<b>Total Receivables</b>	<b>643.9</b>	<b>618.6</b>	<b>643.0</b>	<b>661.4</b>	<b>595.5</b>
Inventory	79.5	77.5	93.0	82.4	64.7
Prepaid Exp.	120.6	111.7	153.1	105.7	142.0
Restricted Cash	-	-	-	5.3	7.8
Other Current Assets	-	-	-	30.4	34.9
<b>Total Current Assets</b>	<b>875.3</b>	<b>866.9</b>	<b>933.7</b>	<b>1,256.2</b>	<b>1,036.7</b>
Gross Property, Plant & Equipment	16,095.3	16,990.4	18,288.2	18,420.0	16,279.1
Accumulated Depreciation	(10,815.5)	(11,706.9)	(12,896.4)	(13,499.1)	(8,640.3)
<b>Net Property, Plant &amp; Equipment</b>	<b>5,279.8</b>	<b>5,283.5</b>	<b>5,391.8</b>	<b>4,920.9</b>	<b>7,638.8</b>
Long-term Investments	549.2	6.3	10.6	-	-
Goodwill	4,213.6	4,213.6	2,842.4	2,773.7	61.4
Other Intangibles	1,504.7	1,320.5	1,454.4	1,213.1	1,068.7
Accounts Receivable Long-Term	-	-	-	4.3	12.0
Deferred Tax Assets, LT	-	-	370.8	-	-
Deferred Charges, LT	-	-	-	15.1	18.9
Other Long-Term Assets	95.5	79.2	80.6	74.6	52.0
<b>Total Assets</b>	<b>12,518.1</b>	<b>11,770.0</b>	<b>11,084.3</b>	<b>10,257.9</b>	<b>9,888.5</b>

**LIABILITIES**

Accounts Payable	430.1	390.2	494.0	503.6	279.2
Accrued Exp.	82.4	87.9	74.6	-	-
Curr. Port. of LT Debt	24.2	28.3	177.1	5,734.9	500.0
Curr. Port. of Leases	152.7	168.7	188.6	4,570.3	3,814.5
Curr. Income Taxes Payable	84.1	78.0	89.5	87.4	65.6
Unearned Revenue, Current	-	-	198.3	172.1	148.0
Other Current Liabilities	493.6	501.5	321.3	389.4	226.4
<b>Total Current Liabilities</b>	<b>1,267.1</b>	<b>1,254.6</b>	<b>1,543.4</b>	<b>11,457.7</b>	<b>5,033.7</b>

Long-Term Debt	5,198.0	4,870.6	5,685.1	-	5,599.3
Long-Term Leases	5,000.4	4,831.9	4,643.3	-	277.2
Unearned Revenue, Non-Current	-	-	11.0	12.7	14.3
Pension & Other Post-Retire. Benefits	313.5	343.8	321.5	-	-
Def. Tax Liability, Non-Curr.	287.4	151.5	-	104.3	72.6
Other Non-Current Liabilities	145.3	147.6	178.9	602.5	965.8
<b>Total Liabilities</b>	<b>12,211.7</b>	<b>11,600.0</b>	<b>12,383.2</b>	<b>12,177.2</b>	<b>11,962.9</b>

Common Stock	-	-	-	-	-
Additional Paid In Capital	602.9	559.7	1,191.9	1,250.4	1,253.1
Retained Earnings	(12.1)	(395.6)	(2,512.2)	(3,205.3)	(3,350.1)
Treasury Stock	-	-	-	-	-
Comprehensive Inc. and Other	(284.4)	5.9	21.4	35.6	22.6
<b>Total Common Equity</b>	<b>306.4</b>	<b>170.0</b>	<b>(1,298.9)</b>	<b>(1,919.3)</b>	<b>(2,074.4)</b>

<b>Total Equity</b>	<b>306.4</b>	<b>170.0</b>	<b>(1,298.9)</b>	<b>(1,919.3)</b>	<b>(2,074.4)</b>
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<b>Total Liabilities And Equity</b>	<b>12,518.1</b>	<b>11,770.0</b>	<b>11,084.3</b>	<b>10,257.9</b>	<b>9,888.5</b>
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**Supplemental Items**

Total Shares Out. on Filing Date	18.3	19.5	36.7	43.0	43.0
Total Shares Out. on Balance Sheet Date	19.3	19.3	36.5	42.9	42.9
Book Value/Share	\$15.84	\$8.83	(\$35.59)	(\$44.74)	(\$48.35)
Tangible Book Value	(5,411.9)	(5,364.1)	(5,595.7)	(5,906.1)	(3,204.5)
Tangible Book Value/Share	(\$279.83)	(\$278.51)	(\$153.31)	(\$137.67)	(\$74.7)
Total Debt	10,375.3	9,899.5	10,694.1	10,305.2	10,191.0
Net Debt	10,344.0	9,840.4	10,649.5	9,934.2	9,999.2
Debt Equiv. of Unfunded Proj. Benefit Obligation	288.9	346.0	316.5	302.1	291.7
Debt Equivalent Oper. Leases	1,024.0	924.0	1,292.8	1,296.0	6,425.6
Inventory Method	NA	NA	NA	NA	NA
Finished Goods Inventory	79.5	77.5	93.0	82.4	64.7
Land	43.4	42.8	65.4	53.0	24.2
Buildings	604.9	608.8	420.3	660.7	336.9
Machinery	14,919.4	15,720.0	17,361.7	17,302.7	10,770.1

Construction in Progress	527.6	618.8	440.8	403.6	347.3
Leasehold Improvements	-	-	-	-	782.6
Full Time Employees	12,326	11,870	12,979	11,945	11,080
Accum. Allowance for Doubtful Accts	33.1	27.1	29.7	24.8	48.2
Filing Date	Feb-28-2018	Mar-15-2019	May-19-2020	Mar-30-2021	Mar-30-2021
Restatement Type	NC	NC	RC	NC	RC
Calculation Type	RUP	RUP	RUP	RUP	REP

Note: For multiple class companies, total share counts are primary class equivalent, and for foreign companies listed as primary ADRs, total share counts are ADR-equivalent.

**Dec-31-2020**  
**USD**

141.9

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**141.9**

445.7

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**445.7**

77.0

116.1

5.3

9.6

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**795.6**

8,109.9

(137.5)

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**7,972.4**

-

-

592.3

6.9

-

8.1

45.8

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**9,421.1**

191.8

-

7.9

333.3

62.8

129.0

310.4

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**1,035.2**

2,102.1

4,116.2

37.5

-

325.7

292.9

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**7,909.6**

1,463.0

1.8

47.2

-

(0.5)

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**1,511.5**

**1,511.5**

**9,421.1**

15.6

15.6

\$96.89

919.2

\$58.92

6,559.5

6,417.6

184.5

6,205.6

NA

77.0

31.2

253.0

2,842.2

448.5

140.5

NA

11.0

Mar-30-2021

O

REP